

# Giving Forward



Building Community Together

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## Wow!

What a year 2020 has been. We truly are living through the most unprecedented and challenging time as we navigate the uncertainty that the COVID-19 virus is causing around the world.

Your **SUPPORT** of your **COMMUNITY** through your very generous **DONATIONS** to the Blue Heron Foundation At Willamette View ensures that you and your neighbors feel secure at a time when you feel most vulnerable.

At Willamette View, we truly live by the belief that we are Building Community Together in a safe and comfortable environment.

I am humbled by the generous support we received from our Willamette View community this past year. Your gifts are truly *transforming the experience of aging*.

Today, I am asking for your continued support. Join me in Building Community Together.

*Thank you, Donors!*

Loraine Collacchi, Philanthropy Director  
Blue Heron Foundation At Willamette View

## The Sunflower Club



Opened with a ribbon cutting on October 5, 2020, The Sunflower Club Adult Day Program is made possible from the generous donations of residents and employees, families and friends.



## FLIR Thermal Imaging Camera

The FLIR EST Thermal Camera, acquired through philanthropy, is part of our comprehensive COVID-19 screening program.

## iPads

Two iPads for Health Center nurses to help residents stay in touch with family and friends; and to make Telehealth appointments.



# Guide...to Qualified Charitable Distributions

## What are Qualified Charitable Distributions?

### QUALIFIED CHARITABLE DISTRIBUTIONS



Qualified Charitable Distributions (QCDs) are funds from your Individual Retirement Account (IRA) that can be donated to a nonprofit organization without first recognizing it as income. QCDs are also sometimes referred to as IRA Charitable Rollovers. Up to \$100,000 in IRA funds can be counted as QCDs annually, or \$200,000 for married couples.

## Who is eligible?

If you are above the age of 70.5 and have a Traditional IRA, you are eligible to make a QCD.

## What are the benefits?

### QCDs reduce your taxable income.

Normally, funds that are withdrawn from a Traditional IRA count toward your annual income, which will increase your overall tax burden. In some cases, this increase may also move you into a higher tax bracket. However, QCDs are an exception to this rule—funds go directly from your IRA to your chosen charitable organization without needing to be withdrawn, thereby helping you avoid higher income taxes.

### QCDs satisfy Required Minimum Distributions.

Required Minimum Distributions (RMDs) are amounts that you must withdraw annually from your Traditional IRA once you reach a certain age. As of Jan. 1, 2020, this age is 72.\*

If you do not withdraw your RMD, you will face a penalty tax of 50% of the required withdrawal amount. QCDs can be used to meet this RMD requirement and avoid penalties.

\*If you were at least 70.5 years old before Jan 1, 2020, you are still required to take out your RMD, even if you are not yet 72. (In response to the Coronavirus outbreak, Congress has waived the RMD rules for qualified retirement accounts for 2020.)

### QCDs maximize your charitable impact.

Because QCDs do not need to be recognized as income, charitable organizations receive the full amount of the transfer tax-free. It's a win-win situation that both supports you and the causes you care about.

## How do I get started?

Contact your IRA custodian and ask for the form to make a Qualified Charitable Distribution from your IRA or contact the Blue Heron Foundation At Willamette View for assistance.

Read more about RMDs on the IRS Website:  
<https://www.irs.gov/publications/p590b>





# Give a Gift that Counts

## **CARES Act Includes Charitable Giving Incentives for 2020**

**New Charitable Deduction for Non-Itemizers.** A reduction in taxable income is available in 2020 for donors who do not itemize their deductions. It is an “above-the-line” adjustment to income that will reduce a donor’s AGI (adjusted gross income) and thereby reduce taxable income.

This adjustment is available for cash gifts to public charities only and is limited to \$300 per taxpayer (\$600 for a married couple).

**Higher Deduction Limits.** Individuals will be able to deduct cash gifts in 2020 to the extent of their entire adjusted gross income rather than a cap at 60%.

**Required Minimum Distribution Waived** for the year 2020 for most donors.

*Gifts are tax deductible to the extent allowed by law. Consult your tax advisor as individual situations may vary.*

## **DONE WITH IT? DO GOOD WITH IT!**

### **Give the gift of a vehicle donation.**

Personal vehicles are a means that many of us use to meet our transportation needs. The lifespan and choices of your transport can vary:

- Maybe you own multiple vehicles,
- Purchased a new electric car,
- Or perhaps driving is no longer a safe activity.

There are many situations that bring about a change in vehicle ownership and might require finding a new home and purpose for your car.

### **You don’t have to look very far to gift your car, truck, boat or RV. . .**

**The Blue Heron Foundation** happily accepts vehicle donations. Donated vehicles support Willamette View by providing monetary income or transportation needs, whichever is deemed most beneficial.

**To donate your vehicle, call Loraine Collacchi, Philanthropy Director, at 503-652-6203.**



## **Ways to Give**

- Cash, check or credit card
- Gifts of securities (you may avoid capital gains on appreciated assets)
- Donate a portion of your refundable entrance fee
- Gifts from your Donor Advised Fund
- IRA Qualified Charitable Distribution (QCD) or Required Minimum Distribution (RMD)
- Designate Willamette View as a beneficiary of your IRA
- Estate gifts
- Honor and memorial giving
- Donate marketable real estate
- Donate your car, boat or RV
- Gift of a paid-up life insurance policy

*Ask how you can become a monthly donor for year-round impact.*



## YEAR-END GIVING

As the end of 2020 approaches, take a moment to consider donating to one or more of the Blue Heron Foundation Funds. Your gift will help support the programs and activities that mean the most to you.

**Heron Fund.** Your gift to this unrestricted fund provides the most flexibility to support the evolving needs of our community. This fund has also been used to support COVID-19 expenses associated with masks and other protective gear, transportation to doctor appointments through Home Care, and other related expenses.

**Good Neighbor Fund.** Your support of this fund helps to provide assistance to residents in financial need, providing quality of life when one needs it the most.

**The Green Fund.** Provides you with the opportunity to support a program that can provide funding for the implementation of sustainability projects and ideas to help save utility costs and reduce the carbon footprint of the organization and individual residents.

**Employee Education & Development Fund.** Provides a way for you to support an investment in the education of employees, resulting in a committed, motivated workforce, and better quality services. This fund includes the Alan Fibish Employee Scholarship Endowment.

**Art of Living Well Fund.** Allows you to direct your donation to specific programs and projects at Willamette View. Examples include artworks and Harmony Garden.

**The Sunflower Club.** Your gift will be used to help support a program that provides an individual with cognitive challenges a safe, compassionate place to spend structured time and provide relief for their caregiver.

### For Information on Ways to Give, contact

Loraine Collacchi, Philanthropy Director  
503.652.6203 or [lorainec@willametteview.org](mailto:lorainec@willametteview.org)

Leslie Hawkins, Development Assistant  
503.652.6202 or [leslieh@willametteview.org](mailto:leslieh@willametteview.org)

*Gifts are tax-deductible to the extent allowed by law. Consult your tax advisor as individual situations may vary. No goods or services were provided in exchange for a contribution. Willamette View is an exempt organization as described in Section 501(c)(3) of the Internal Revenue Code: EIN 93-0463816*

## Ask Loraine



Loraine Collacchi  
Philanthropy Director

**Q Does the Blue Heron Foundation offer help with bill payment, estate planning, fiduciary and/or guardianship support, trust or investment help?**

**A** Yes. We have a professional services referral program which can help you with these needs. The experts we work with can assist you with bill pay and accounting, estate planning and updating, along with professional fiduciaries and trust management.



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